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# OCV COMMUNITY ASSOCIATION, INC.

P. O. Box 1052 Cypress, Texas 77410-1052

20110545770 12/29/2011 RP2 \$20.00

## **PAYMENT PLAN POLICY**

- I. The name of the Subdivision(s) is/are Oak Creek Village, Sections 1, 2, 3 and 4.
- II. The name of the Association is OCV COMMUNITY ASSOCIATION, INC.
- III. The recording data (i.e., Map or Plat reference) for each Section of the Subdivision, and the recording data for the Declaration (i.e., Deed Restrictions) for each Section of the Subdivision is as follows:

# Map(s) or Plat(s) Records of Harris County, Texas:

Oak Creek Village, Section 1: Volume 167, Page 133;
Oak Creek Village, Section 2: Volume 177, Page 79;
Oak Creek Village, Section 3: Volume 190, Page 137; and
Volume 219, Page 51.

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#### **Deed Restrictions (Deed Records of Harris County, Texas):**

Oak Creek Village, Section 1: County Clerk's File No. D112023;
Oak Creek Village, Section 2: County Clerk's File No. D456907;
Oak Creek Village, Section 3: County Clerk's File No. D755870; and Oak Creek Village, Section 4: County Clerk's File No. E359832.

- IV. <u>PAYMENT PLANS</u>: This Payment Plan Policy was approved by at least a majority vote of the Board of Directors of OCV COMMUNITY ASSOCIATION, INC. (the "Board"), at a duly called Meeting of the Board held on the 13th day of December, 2011, at which Meeting a quorum was present.
  - Owners are entitled to one approved payment plan in order to bring an assessment account current.
  - 2) All payment plans require a signed payment agreement, an initial payment by the Owner(s), followed by regular monthly payments by the Owner(s) thereafter until paid in full.
  - Regular Payment Plan (Available to All Delinquent Owners): Upon request by the Owner(s), each Owner(s) is/are automatically approved for a three (3) month payment plan consisting of one-third (1/3) down (payable upon return of the signed payment agreement to the Association, with the balance paid in full in two (2) additional monthly installments (*Note*: The amount of the initial payment and/or the last monthly payment may vary).
  - 4) <u>No Use of Common Areas (if applicable) During a Payment Plan</u>: Relative to Any Lot, unless an assessment account is completely paid in full, the Owner(s), tenant(s), occupant(s) and/or guest(s) do **not** have access to any common areas, such as swimming pools, tennis courts, parks, playgrounds and/or clubhouse (e.g., clubhouse rental), as applicable.

- 5) If an Owner(s) default(s) on the payment plan, the payment plan is automatically terminated and the Association is not obligated to make another payment plan with that owner(s) for the next two (2) years.
- 6) General Payment Plan Information: Pursuant to Texas statutory law, the Association cannot charge late fees during the course of a payment plan; however, the Association may charge interest at the rate it is entitled to under its Governing Documents and may also charge reasonable costs of administering the payment plan. The term of a payment plan cannot be less than three (3) months or more than eighteen (18) months.

#### CERTIFICATION

"I, the undersigned, being the President of OCV COMMUNITY ASSOCIATION, INC., hereby certify that the foregoing Payment Plan Policy was adopted by at least a majority of the Association's Board of Directors, and such Payment Plan Policy Resolution has never been modified or repealed, and is now in full force and effect."

OCV COMMUNITY ASSOCIATION, INC.

Printed name: SHARON R. KUESTEI

Office Held: President

## ACKNOWLEDGMENT

THE STATE OF TEXAS

**COUNTY OF HARRIS** 

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BEFORE ME, A NOTARY PUBLIC, on this day personally appeared SHARON R. KUESTER, President of OCV COMMUNITY ASSOCIATION, INC., a Texas Non-Profit Corporation, known to me to be the person whose name is subscribed to the foregoing instrument and, being by me first duly sworn and declared that she executed same in the capacity and for the consideration therein expressed, and as the act and deed of such Corporation.

GIVEN UNDER MY HAND AND SEAL OF OFFICE on this the 21 day of December, 2011.

NOTARY PUBLIC IN AND FOR HE STATE OF TEXAS

OCVCommunity Association, Inc. / Payment Plan Policy

Return to: Michael T. Gainer Page 2 of 2 Pages attorney at Law 9801 Westheimer, Ste 302

Houston, TX 17042

**EMERSON JESUS VAZQUEZ** My Commission Expires December 16, 2014

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ANY FROVISION HEREIN WHICH RESTRICTS THE SALE REVITAL, OR USE OF THE DESCRIBED REAL PROPERTY BECAUSE OF COLOR OR RACE IS INVALID AND LINENFORCEABLE UNDER FEDERAL LIMIT. THE STATE OF TEXAS COUNTY OF HARRIS.

I hereby carrily that this instrument was FLED in File Number Sequence on the date and at the time stamped hereon by the, and was duly RECORDED, in the Official Public Records of Real Property of Harris County, Texas

DEC 29 2011

COUNTY CLERK HARRIS COUNTY, TEXAS